



## **GULF OIL APPOINTS NEW PRESIDENT AND CEO**

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### *Further Strengthens Leadership Team to Focus on Growth*

**Wellesley Hills, Massachusetts – June 15, 2017** – Gulf Oil is pleased to announce the appointment of Eric Johnson as its new President and Chief Executive Officer.

Johnson is a 26-year veteran of the energy industry with extensive executive leadership experience throughout the refined product value chain. Prior to joining Gulf, Johnson held several leadership roles in operations and logistics and has a strong history of growing organizations and creating value for shareholders.

“Gulf is an iconic brand and a strategically located asset platform that we are dedicated to investing in and growing. I am honored to join Gulf’s experienced leadership team, committed staff and significant partners to further extend and secure our impact on the industry,” said Eric Johnson, President and CEO of Gulf Oil.

Under Johnson’s leadership, the Gulf team will continue to provide an unparalleled customer experience, value-added offerings, and profitability and growth to their business partners.

On June 10, 2017, Jerry Ashcroft resigned from his position as the CEO and President of Gulf to pursue other interests.

### **About Gulf Oil**

Gulf Oil is a diverse refined products terminaling, storage and logistics business and a leading distributor of motor fuels in the United States. Gulf owns and operates a network of 17 terminals with over 14 million barrels of refined product storage capacity. With its premier terminaling and logistics platform, Gulf has access to the Mid-Continent, Gulf Coast and the New York Harbor supply hubs, which translates into competitive and diverse supply options for customers. More information about Gulf Oil can be found at [www.gulfoil.com](http://www.gulfoil.com).

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